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October 7, 2002

Mary L. Cottrell, Secretary
Department of Telecommunications and Energy
One South Station
Boston, MA 02110

Re: Boston Edison Company d/b/a NSTAR Electric, D.T.E. 01-78

Dear Secretary Cottrell:

Enclosed for filing are: (1) the Joint Motion for Approval of Settlement Agreement; and (2) the Settlement Agreement entered into by Boston Edison Company (the "Company") and the Attorney General (the "Settling Parties") in the above-referenced matter. Also enclosed is a Certificate of Service.

The Settlement Agreement is intended to resolve all issues in this case relating to the Company's reconciliation of costs and revenues for the years 2001. As described in the Settlement Agreement, it shall be deemed withdrawn if not approved in its entirety by the Department by November 4, 2002.

If the Department has any questions regarding the terms of the Settlement Agreement or wishes additional information, please contact Joseph Rogers or Judith Laster, Assistant Attorneys General or me.

Thank you for your attention to this matter.

Sincerely,



Robert N. Werlin

Enclosures

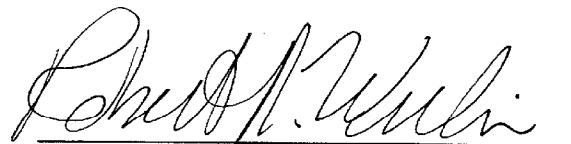
cc: William H. Stevens, Hearing Officer
Service List

COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

Boston Edison Company d/b/a NSTAR Electric)
) D.T.E. 01-78 (Phase II)
)

CERTIFICATE OF SERVICE

I certify that I have this day served the foregoing document upon the Department of Telecommunications and parties of record in accordance with the requirements of 220 C.M.R. 1.05 (Department's Rules of Practice and Procedures).



Robert N. Werlin, Esq.
Keegan, Werlin & Pabian, LLP
21 Custom House Street
Boston, Massachusetts 02110
(617) 951-1400

Dated: October 7, 2002

COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

Boston Edison Company d/b/a NSTAR Electric)
) D.T.E. 01-78 (Phase II)
)

JOINT MOTION FOR APPROVAL OF SETTLEMENT AGREEMENT

Boston Edison Company d/b/a NSTAR Electric (the "Company") and the Attorney General of Massachusetts (the "Attorney General") (collectively, the "Settling Parties") jointly move, pursuant to 220 C.M.R. § 1.04(5), for Department of Telecommunications and Energy (the "Department") approval of the Settlement Agreement (the "Settlement Agreement") filed herewith. In addition, the Settling Parties move the Department to enter into evidence the exhibits filed in this proceeding and listed on Appendix A of the Settlement Agreement. The Settlement Agreement seeks to resolve issues relating to the reconciliation of costs and revenues in conjunction with the Company's 2001 Transition Charge filing.

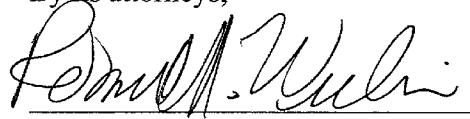
This Settlement Agreement is conditioned on approval in its entirety by the Department and on the further condition that, if the Department does not approve the Settlement Agreement in its entirety by November 4, 2002, it shall be deemed withdrawn.

WHEREFORE, the Settling Parties request that the Department grant this Joint Motion for Approval of Settlement Agreement and enter into evidence the exhibits listed in Appendix A of the Settlement Agreement on or before November 4, 2002.

Respectfully Submitted,

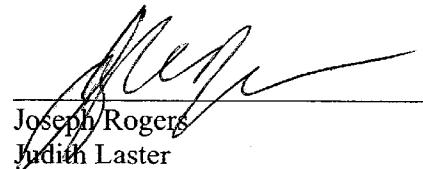
BOSTON EDISON COMPANY
d/b/a NSTAR Electric

By its attorneys,



Robert N. Werlin
Keegan, Werlin & Pabian, LLP
21 Custom House Street
Boston, MA 02110

ATTORNEY GENERAL OF
MASSACHUSETTS



Joseph Rogers
Judith Laster
Assistant Attorneys General
Regulated Industries Division
Office of the Attorney General
200 Portland Street
Boston, MA 02114

Dated: October 7, 2002

COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

Boston Edison Company d/b/a NSTAR Electric)
)
)
 D.T.E. 01-78 (Phase II)

SETTLEMENT AGREEMENT

Boston Edison Company d/b/a NSTAR Electric (the "Company") and the Attorney General of Massachusetts (the "Attorney General") (collectively, the "Settling Parties") agree, subject to approval by the Department of Telecommunications and Energy (the "Department"), to resolve certain issues relating to this proceeding.

ARTICLE 1

INTRODUCTION

- 1.1 On July 8, 1997, the Attorney General, the Company and other interested parties submitted a restructuring settlement agreement (the "Restructuring Settlement") for approval by the Department. After the enactment of the Electric Restructuring Act, Chapter 164 of the Acts of 1997, on January 28, 1998, the Department determined that the Restructuring Settlement is consistent with or substantially complies with the provisions of the Restructuring Act. Boston Edison Company, D.P.U./D.T.E. 96-23 (1998).
- 1.2 On December 3, 2001, the Company filed its fourth reconciliation filing with the Department, pursuant to the Restructuring Settlement (the "Filing"). The Filing also included tariffs seeking Department approval of charges for Standard Offer Service, Default Service, Transmission Service, Demand Side Management, Renewables and Distribution Service for effect January 1, 2002.

- 1.3 On February 8, 2002, the Company filed supplemental testimony and exhibits to update the Filing to reflect actual data through December 31, 2001.
- 1.4 On various dates, the Company filed responses to information requests issued by the Department and the Attorney General concerning the Company's Filing and related updates to the Filing. A listing of all exhibits filed in this proceeding, including all responses to information requests, is attached as Appendix A.
- 1.5 This Settlement Agreement is intended to resolve issues relating to the reconciliation of costs and revenues for the calendar year 2001 as follows:

ARTICLE 2

TERMS OF AGREEMENT

- 2.1 Except as noted in Paragraph 2.2, the Settling Parties agree that the amount of the reconciliation of revenues and costs for the year 2001 shall be as set forth in Exhibit BEC-BKR-1 (Settlement), Exhibit BEC-BKR-2 (Settlement) and Exhibit BEC-RAP-1 (Settlement), attached and incorporated by reference in this Settlement Agreement; and Exhibit BEC-BKR-3 (Supp), filed on February 8, 2002.
- 2.2 Exhibit BEC-BKR-1 (Settlement), Exhibit BEC-BKR-2 (Settlement) and Exhibit BEC-RAP-1 (Settlement) differ from Exhibit BEC-BKR-1 (Supp), Exhibit BEC-BKR-2 (Supp) and Exhibit BEC-RAP-1 (Supp), filed on February 8, 2002, to correct an error in the calculation of interest in the Securitization reconciliation, as described in the response to Information Request AG-1-9 [errata], filed on July 11, 2002, and to include some minor updates to booked accounts. All changes are highlighted in the exhibits. The Securitization had been approved by the

Department in its financing order in Boston Edison Company, D.T.E. 98-118, and the Attorney General takes no position as to any effect the adjustments to the securitization reconciliation would have on the Company's obligations with respect to the securitization bonds.¹

- 2.3 The Settling Parties have not reached agreement on the issue of whether transmission revenues received in wholesale transactions have been properly accounted for in the computation of the retail revenue requirement for Local Network Service (Exh. BEC-BRK-3 (Supp)). The Settling Parties will seek to resolve this issue during the Company's next reconciliation filing proceeding, but if the Settling Parties are unable to resolve this issue, the Attorney General may challenge the Company's positions in that proceeding.
- 2.4 The Settling Parties agree that the Company shall mitigate, to the maximum extent practicable, the costs incurred in relation to the purchased power agreements with Hydro Quebec (Exh. BEC-RAP-1 (Settlement), page 5, lines 9-10), which are included in the variable component of the Transition charge (Exh. BEC-BRK-1 (Settlement), line 3, column B), and report the results of those mitigation activities in its next reconciliation filing.

¹ The Company has received an opinion from counsel that the Act, the Financing Order in D.T.E. 98-118 and the relevant bond indenture do not prohibit the Department from approving the adjustments relating to Securitization as set forth in this Settlement Agreement. See Appendix B. Accordingly, the Company agrees that the Act, the Financing Order in D.T.E. 98-118 and the relevant bond indenture do not prohibit the Department from approving an adjustment to the transition charge (either positive or negative) that corrects an error in that calculation relating to Securitization.

ARTICLE 3

CONDITIONS

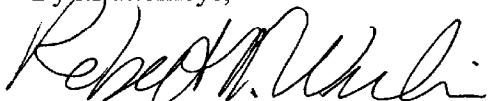
- 3.1 This Settlement Agreement shall not be deemed in any respect to constitute an admission by any party that any allegation or contention in this proceeding is true or false. Except as specified in this Settlement Agreement, the entry of an order by the Department approving the Settlement Agreement shall not in any respect constitute a determination by the Department as to the merits of any other issue raised in this proceeding.
- 3.2 The making of this Settlement Agreement establishes no principles and shall not be deemed to foreclose any party from making any contention in any future proceeding or investigation, except as to those issues and proceedings that are stated in this Settlement Agreement as being resolved and terminated by approval of this Settlement Agreement.
- 3.3 This Settlement Agreement is the product of settlement negotiations. The Settling Parties agree that the content of those negotiations (including any workpapers or documents produced in connection with the negotiations) are confidential, that all offers of settlement are without prejudice to the position of any party or participant presenting such offer or participating in such discussion, and that the content of those negotiations are not to be used in any manner in these or other proceedings involving one or more of the parties to this Settlement Agreement, or otherwise.
- 3.4 The provisions of this Settlement Agreement are not severable. This Settlement Agreement is conditioned on its approval in full by the Department.

- 3.5 If the Department does not approve the Settlement Agreement in its entirety by November 4, 2002, it shall be deemed to be withdrawn and shall not constitute a part of the record in any proceeding or used for any other purpose.
- 3.6 The Department shall have continuing jurisdiction to enforce the terms of this Settlement Agreement.

The signatories listed below represent that they are authorized on behalf of their principals to enter into this Settlement Agreement.

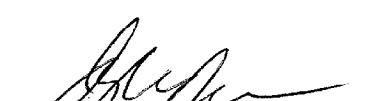
**BOSTON EDISON COMPANY
d/b/a NSTAR Electric**

By its attorneys,



Robert N. Werlin
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21 Custom House Street
Boston, MA 02110

**ATTORNEY GENERAL OF
MASSACHUSETTS**



Joseph Rogers
Judith Laster
Assistant Attorneys General
Regulated Industries Division
Office of the Attorney General
200 Portland Street
Boston, MA 02114

Dated: October 7, 2002

APPENDIX A

D.T.E. 01-78 (Phase II)
Boston Edison Company d/b/a NSTAR Electric
2001 Transition Charge True-up
Exhibit List

<u>Prefiled Testimony and Exhibits</u>	<u>Description</u>
Exhibit BEC-BKR Exhibit BEC-BKR (Supp)	➤ Testimony of Bryant K. Robinson ➤ Supplemental Direct Testimony of Bryant K. Robinson
Exhibit BEC-BKR-1 Exhibit BEC-BKR-1 (Supp)	➤ Transition Charge Calculation ➤ Transition Charge Calculation
Exhibit BEC-BKR-2 Exhibit BEC-BKR-2 (Supp)	➤ Revenue Credits & Damages, Costs, or Net Recoveries from Claims ➤ Revenue Credits & Damages, Costs or Net Recoveries from Claims
Exhibit BEC-BKR-3 BEC-BKR-3 (Supp)	➤ Transmission Rate ➤ Transmission Reconciliation
Exhibit BEC-RAP Exhibit BEC-RAP (Supp)	➤ Testimony of Rose Ann Pelletier ➤ Supplemental Direct Testimony of Rose Ann Pelletier
Exhibit BEC-RAP-1 Exhibit BEC-RAP-1 (Supp)	➤ Standard Offer and Default Service Reconciliation for 2001 ➤ Standard Offer and Default Service Reconciliation for 2001
Exhibit BEC-RAP-2 Exhibit BEC-RAP-2 (Supp)	➤ Standard Offer and Default Service Reconciliation for 2002 ➤ Standard Offer and Default Service Reconciliation for 2002
Exhibit BEC-HCL Exhibit BEC-HCL-1 Exhibit BEC-HCL-2 Exhibit BEC-HCL-3 Exhibit BEC-HCL-4	➤ Testimony of Henry C. LaMontagne ➤ Proposed Tariffs – Redlined ➤ Summary of Revenues by Rate Schedule ➤ Pricing Models and Revenue Proofs ➤ Percentage Rate Reductions/Rate Comparisons

D.T.E. 01-78 (Phase II)
Boston Edison Company d/b/a NSTAR Electric
2001 Transition Charge True-up
Exhibit List

<u>Prefiled Testimony and Exhibits</u>	<u>Description</u>
Exhibit BEC-HCL-5	➤ Summary of Unbundled Rate Components
Exhibit BEC-HCL-6	➤ Transition Rate Adjustments
Exhibit BEC-HCL-7	➤ Derivation of Inflation Factor
Exhibit BEC-HCL-8	➤ Typical Bill Calculations

Response to Information Requests

EXHIBIT DTE-1-1
EXHIBIT DTE-1-2
EXHIBIT DTE-1-3
EXHIBIT DTE-1-4
EXHIBIT DTE-1-5
EXHIBIT DTE-1-6
EXHIBIT DTE-1-7
EXHIBIT DTE-1-8
EXHIBIT DTE-1-9
EXHIBIT DTE-1-10
EXHIBIT DTE-1-11
EXHIBIT DTE-1-12
EXHIBIT DTE-1-13
EXHIBIT DTE-1-14
EXHIBIT DTE-1-15
EXHIBIT DTE-1-16
EXHIBIT DTE-1-17
EXHIBIT DTE-1-18
EXHIBIT DTE-1-19
EXHIBIT DTE-1-20
EXHIBIT DTE-1-21
EXHIBIT DTE-1-22 (Revised)
EXHIBIT DTE-1-23
EXHIBIT DTE-2-1
EXHIBIT DTE-2-2
EXHIBIT DTE-2-3
EXHIBIT DTE-2-4
EXHIBIT DTE-3-1
EXHIBIT DTE-3-3
EXHIBIT DTE-3-3
EXHIBIT DTE-3-4

D.T.E. 01-78 (Phase II)
Boston Edison Company d/b/a NSTAR Electric
2001 Transition Charge True-up
Exhibit List

EXHIBIT AG-1-1
EXHIBIT AG-1-2
EXHIBIT AG-1-3
EXHIBIT AG-1-4
EXHIBIT AG-1-5
EXHIBIT AG-1-6
EXHIBIT AG-1-7
EXHIBIT AG-1-8
EXHIBIT AG-1-9
EXHIBIT AG-1-9 Errata
EXHIBIT AG-2-1
EXHIBIT AG-2-2
EXHIBIT AG-2-3
EXHIBIT AG-2-4
EXHIBIT AG-2-5
EXHIBIT AG-2-6
EXHIBIT AG-2-7
EXHIBIT AG-2-8
EXHIBIT AG-2-9
EXHIBIT AG-2-10
EXHIBIT AG-2-11
EXHIBIT AG-2-12
EXHIBIT AG-2-12 Supplement
EXHIBIT AG-2-12 Second Supplement
EXHIBIT AG-2-13
EXHIBIT AG-2-14
EXHIBIT AG-2-15
EXHIBIT AG-2-16
EXHIBIT AG-2-17
EXHIBIT AG-2-18

Settlement Exhibits

Exhibit BEC-BKR-1 (Settlement)
Exhibit BEC-BKR-2 (Settlement)
Exhibit BEC-RAP-1 (Settlement)

ROPEs & GRAY
ONE INTERNATIONAL PLACE
BOSTON, MA 02110-2624
PHONE: (617) 951-7000
FAX: (617) 951-7050

September 23, 2002

Boston Edison Company
800 Boylston Street
Boston, MA 02199

Ladies and Gentlemen:

You have asked for our opinion as to whether applicable Massachusetts law, the Financing Order dated April 2, 1999 (the "Financing Order") that authorized the issuance of electric rate reduction bonds (the "RRBs") by you or the indentures governing the terms of the RRBs prohibit the Massachusetts Department of Telecommunications and Energy (the "DTE") from approving your request for an adjustment to the transition charge to correct for a prior error in calculating the interest expense of the RRBs.

In rendering our opinion, we have made no independent investigation of the facts referred to herein and have relied for the purposes of this opinion exclusively on the facts provided to us by you. We understand the relevant facts to be as set forth in the following paragraph.

In connection with the annual true-up of the transition charge, you discovered a prior error in calculating the interest expense of the RRBs. In determining such interest expense for purposes of the transition charge you had calculated the interest expense based upon the year-end principal balance of the RRBs, rather than based upon the principal amount of the bonds outstanding during the year. This resulted in an understatement of the interest expense of the RRBs because a portion of the principal of the RRBs is paid semiannually in accordance with their amortization schedule. You have now requested that the DTE approve an adjustment to the transition charge to reflect the actual interest expense of the RRBs. We understand that the error in calculating the interest expense of the RRBs occurred solely in connection with the annual true-ups of the transition charge. The error does not require any revision to the Financing Order, including without limitation the reimbursable transition costs amounts authorized to be financed in the Financing Order, or the calculations set forth in the issuance advice letter filed with the DTE on July 28, 1999 pursuant to the Financing Order.

Based upon and subject to the foregoing and subject to the additional qualifications set forth below, we are of the opinion that Section 1H(b)(3) of Chapter 164 of the Massachusetts Acts of 1997, the Financing Order and the Note Indenture dated as of July 29, 1999 between BEC Funding LLC and The Bank of New York, as Note Trustee and the Certificate Indenture

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NEW YORK

PROVIDENCE

WASHINGTON

Boston Edison Company

-2-

September 23, 2002

dated as of July 29, 1999 among Massachusetts RRB Special Purpose Trust BEC-1, The Bank of New York (Delaware), as Delaware Trustee and The Bank of New York, as Certificate Trustee do not prohibit the DTE from approving your request for an adjustment to the transition charge to correct for the error in calculating the interest expense of the RRBs.

The conclusions reached in this opinion are subject to change if any facts in addition to or different from those presented above should be brought to our attention.

This opinion is being furnished only to you and is solely for your benefit. This opinion may not be relied upon for any other purposes or by any other person without our prior written consent, except that you may provide a copy of this opinion to the Massachusetts Attorney General in connection with the matter specified above.

Very truly yours,

Ropes & Gray

Ropes & Gray

Boston Edison Company
Transition Charge Calculation for 2002
2001 True-up
\$ in Millions

Year	GWH Delivered Col. B	Transition Charge Col. C	Revenues for Delivered GWH Col. D		Fixed Component Col. E	Total Variable Component Col. F	Mitigation Incentive Col. G	Prior Year Deferral Col. H	Interest on Deferral Col. I	Expenses Col. J	(Over) Under Collection Col. K
			Col. A	Actual							
1998	14,050	2,626		368,937	\$ 125,052	\$ 201,965	\$ (35,418)	\$ 287,746	\$ (35,418)		
1999	14,750	1,818		268,179	\$ 112,624	\$ 223,327	\$ (81,191)	\$ 253,802	\$ (81,191)		
2000	14,504	1,331		193,006	\$ 105,186	\$ 15,107	\$ 52,467	\$ (14,376)	\$ 156,819	\$ (14,376)	
2001											\$ (36,187)
Forecast											(1,123)
2002	14,826	1,628		241,338		103,910	162,823	13,606	(36,187)		(1,123)
2003	15,122	1,570		237,444		98,459	127,321	12,910	(3,937)		(1,123)
2004	15,425	1,449		223,448		94,434	119,107	9,907	-		-
2005	15,733	1,793		282,095		89,493	185,983	6,619	-		-
2006	16,048	1,734		278,313		84,839	187,941	5,533	-		-
2007	16,369	1,673		273,917		79,942	189,533	4,442	-		-
2008	16,696	1,576		263,212		75,331	184,045	3,836	-		-
2009	17,030	1,525		259,693		70,409	186,509	2,775	-		-
2010	17,371	1,212		210,506		15,071	195,436	-	-		-
2011	17,718	0,971		172,044		-	172,044	-	-		-
2012	18,072	0,569		102,808		-	102,808	-	-		-
2013	18,434	0,551		101,491		-	101,491	-	-		-
2014	18,802	0,320		60,206		-	60,206	-	-		-
2015	19,178	0,357		68,471		-	68,471	-	-		-
2016	19,562	0,303		59,280		-	59,280	-	-		-

Col B: 2001 per Page 2; Forecast 2002 sales; years beyond 2002 reflect 2% growth
 Col C: 2001 per Page 2; 2002 per D.T.E. 01-78 BEC-BKR-1; 2003 and later: Col J / Col B

Col D: 2001 per Page 2; future years equal to Col J

Col E: Exh BEC-BKR-1 (Supp), Pg 3., Col E

Col F: Exh BEC-BKR-1 (Supp), Pg 4., Col I; Year 2000 includes NEIL Credit and Securitization True-Up

Col G: Exh BEC-BKR-1 (Supp), Pg 5., Col E

Col H: Col. K prior year

Col I: Col. H times 10.88% carrying charge

Col J: Sum Col E thru Col I

Col K: future years equal Col D - Col J

Boston Edison Company
2001 Transition Revenues
\$ in Millions

Description	GWH	A/C #	Per Book \$	Total
<u>2001 Transition Billed Revenues:</u>				
Residential Transition	3,989.264	440 160	\$ 56.780	
Industrial Transition	1,491.608	442 430	20.564	
Commercial Transition (including WR rate and Special Contract	9,004.461	442 500	118.884	
Street Light Transition	139.690	444 060	1.967	
Total Billed Revenues	14,625.023			\$ 198.195
<u>2001 Transition Unbilled Revenues:</u>				
Less 2000 Unbilled Revenues	(708.226)	1.891	\$ (13.393)	
Add 2001 Unbilled Revenues	587.250	1.397	8.204	
Total Unbilled Revenues	(120.976)			(5.189)
Total 2001 Transition Revenues	14,504.047	1.331		\$ 193.006

Boston Edison Company
Securitized Fixed Component - 2001 True-up
\$ in Millions

Line	Year	Securitization		Amort.	Interest & Expense	Total
		Col. A	Col. B			Col. E (Col. C + Col. D)
1	2001	\$ 562,771	\$ 66,018	\$ 69,206	\$ 39,168	\$ 105,186
2	2002	493,566		68,188	34,704	103,910
3	2003	425,378		68,712	30,271	98,459
4	2004	356,666		68,460	25,723	94,434
5	2005	288,206		68,542	21,033	89,493
6	2006	219,664		68,396	16,297	84,839
7	2007	151,268		68,608	11,546	79,942
8	2008	82,660		68,501	6,723	75,331
9	2009	14,159			1,907	70,409
10				14,159	0.912	15,071

Note: As a result of Securitization in 1999, amounts will not change through 2010.
 Amounts are estimated Principal and Interest Payments for each year.

Variable Component - 2001 True-up
(\$ in Millions)

Line	Year	Actual Power Obligations	Actual Power Contracts	Net Market Value	Ccl. D	Ccl. E	Revenue			Reversal of Prior Year Rate Design Adjustment Col. H	Actual Total Variable Component Col. I
							Purchased Power Buyouts	Contract Buyouts	Rate Adjustment Col. G		
1	1999	347,938	185,361	162,577	-	-	39,388	-	-	20,965	
2	2000	444,269	263,718	180,551	-	-	42,775	-	-	223,327	
3	2001	428,086	455,235	(27,149)	-	-	42,257	-	-	15,107	
4	2002	422,547	304,128	118,419	-	-	44,943	(0.539)	-	162,823	
5	2003	359,507	242,865	116,641	-	-	10,140	-	-	127,321	
6	2004	381,708	272,741	108,967	-	-	10,140	-	-	119,107	
7	2005	300,288	124,055	176,233	-	-	9,750	-	-	185,983	
8	2006	304,922	125,951	178,971	-	-	8,970	-	-	187,941	
9	2007	305,779	120,926	184,853	-	-	4,680	-	-	189,533	
10	2008	307,188	123,923	183,265	-	-	0,780	-	-	184,045	
11	2009	312,981	127,252	185,729	-	-	0,780	-	-	186,509	
12	2010	326,555	131,899	194,656	-	-	0,780	-	-	195,436	
13	2011	273,098	101,833	171,264	-	-	0,780	-	-	172,044	
14	2012	169,987	67,569	102,418	-	-	0,390	-	-	102,808	
15	2013	170,844	69,353	101,491	-	-	-	-	-	101,491	
16	2014	108,623	48,417	60,206	-	-	-	-	-	60,206	
17	2015	118,075	49,603	68,471	-	-	-	-	-	68,471	
18	2016	97,854	38,574	59,280	-	-	-	-	-	59,280	

Note	Description
Col. B	2001, per BEC-RAP-1 (Settlement), pg 5, line 14; 2002 per BEC-RAP-2 (Supp), pg 5, line 13; future years unchanged from DTE-00-82
Col. C	2001, per BEC-RAP-1 (Settlement), pg 4, line 16; 2002 per BEC-RAP-2 (Supp), pg 4, line 16; future years unchanged from DTE-00-82
Col. D	Col. B - Col. C No Current Buyouts
Col. E	Per BEC-BKR-2 (Settlement)
Col. F	DTE 00-82 Settlement Rate Design Adjustment
Col. G	Reversal of Prior Year Rate Design Adjustment (- Prior Year Col. G)
Col. H	Col. D + Col. E + Col. F + Col. G + Col. H
Col. I	

Boston Edison Company
Transition Charge - 2001 True-up
Transition Charge Mitigation Incentive Mechanism

Line	Year	Base Transition Charge (cents/kWh)	Col. B	Cumulative Rolling Average Transition Charge (cents/kWh)		Col. D	Cumulative Bonus Allowed	Nominal Annual Incremental Bonus Required	Impact on Transition Charge	Col. F
				Col. C	Col. E					
1	1998	3.085		3.08	-			-	-	
2	1999	2.626		2.86	-			-	-	
3	2000	1.818		2.51	\$ 40,615	\$ 52,467	0.36			
4	2001	1.331		2.21	\$ 50,495	\$ 13,606	0.09			
5	2002	1.641		2.10						
6	2003	1.570		2.01	59,287	12,910	0.09			
7	2004	1.449		1.93	65,616	9,907	0.06			
8	2005	1.793		1.91	69,582	6,619	0.04			
9	2006	1.734		1.89	72,692	5,533	0.03			
10	2007	1.673		1.87	76,034	4,442	0.03			
11	2008	1.576		1.85	76,931	3,836	0.02			
12	2009	1.525		1.82	78,218	2,775	0.02			

Assumptions:
 1998 \$ NPV Cumulative Bonus/(Penalty)

Rolling Average Access Charge	1998	1999	\$ 38	\$ 52	\$ 63	\$ 72	\$ 80	\$ 85	\$ 90	\$ 93	\$ 96	\$ 98	2008	2009
1.00	\$ 21	\$ 38	\$ 36	\$ 49	\$ 60	\$ 68	\$ 76	\$ 81	\$ 86	\$ 89	\$ 91	\$ 92	\$ 93	
1.20	20	34	47	57	65	72	77	81	84	86	88	88	88	
1.40	19	32	44	53	61	68	73	77	79	81	83	83	83	
1.60	18	31	41	50	58	64	68	72	75	77	78	78	78	
1.80	17	39	47	54	60	64	68	70	72	73	74			
2.00	16	41	47	52	56	59	61	62	63	64				
2.20	14	29	34	41	47	50	51	53	54	54				
2.40	12	21	29	35	40	44	47	50	51	53				
2.60	10	17	23	28	33	36	39	41	42	43				
2.80	8	13	18	22	25	28	30	32	33	34				
3.00	5	10	13	16	18	20	22	23	24	24				
3.20	3	6	8	10	11	12	13	14	15	15				
3.40	1	2	3	4	4	4	4	5	5	5				
3.50	0	0	0	0	0	0	0	0	0	0				

Legend:	
Col. B	per Page 1 Col. C
Col. C	Cumulative average of current & prior years shown in Col. B
Col. D	For any given year based upon cumulative average transition charge, interpolate bonus from the table below:
Col. E	(Col. D current year - Col. D prior year) * (1 + WACC AT)^n, where n = number of years since 1998 +1, and WACC AT is the weighted cost of capital after-tax equal to
Col. F	Col. E / Current year GWH sales, Page 1 Col. B

Note: 2002 rate (Col. B) excludes BETG Carrying Charge Adjustment

Boston Edison Company
Revenue Credits & Damages, Costs, or Net Recoveries from Claims
\$ in Millions

<u>Line</u>	<u>Year</u>	Payment in Lieu of Property Tax		<u>Claims and Recoveries</u>	<u>Sales of Property</u>	<u>Wholesale Revenue Credit</u>	Securitization		<u>Total</u>
		(1)	(2)				(5)	(6)	
1	1999		\$ 21.402			\$ 15.456	\$ 2,530	\$ -	\$ 39,388
2	2000	0.977	18.055	(0.611)	21.711		2,644	-	42,775
3	2001	11.784	(3.815)	(0.327)	28,346		6,268	-	42,257
4	2002	10.140	-	-	36,723			(1,919)	44,943
5	2003	10.140	-	-				-	10,140
6	2004	10.140	-	-				-	10,140
7	2005	9.750	-	-				-	9,750
8	2006	8.970	-	-				-	8,970
9	2007	4.680	-	-				-	4,680
10	2008	0.780	-	-				-	0.780
11	2009	0.780	-	-				-	0.780
12	2010	0.780	-	-				-	0.780
13	2011	0.780	-	-				-	0.780
14	2012	0.390	-	-				-	0.390

Notes: Col 1 per Page 2

Col 2 per Page 3

Col 3 per Page 4

Col 4 per Page 5

Col 5 per Page 6

Col 6 = Page 7 BETG Overinvestment Carrying Charge Adjustment

Col 7 = Sum of Columns 1 thru 6

Boston Edison Company
Payments in Lieu of Property Taxes
\$ in Millions

Line	Year	Actual/Required		Est. Entergy		Contract		Net
		Payment to Town	(1)	Direct Payments	(2)	Net BECo Payments	(3)	
1	2001	\$ 15,205	\$ 0.097	\$ 15,108	\$ (3,324)	\$ 11,784		
2	2002	13,000	-	13,000	(2,860)	10,140		
3	2003	13,000	-	13,000	(2,860)	10,140		
4	2004	13,000	-	13,000	(2,860)	10,140		
5	2005	12,500	-	12,500	(2,750)	9,750		
6	2006	11,500	-	11,500	(2,530)	8,970		
7	2007	6,000	-	6,000	(1,320)	4,680		
8	2008	1,000	-	1,000	(0,220)	0,780		
9	2009	1,000	-	1,000	(0,220)	0,780		
10	2010	1,000	-	1,000	(0,220)	0,780		
11	2011	1,000	-	1,000	(0,220)	0,780		
12	2012	0.500	-	0.500	(0,110)	0.390		

Notes: Col 1 Actual property tax payments where available, future years per tax agreement with Town of Plymouth Approved in D.T.E. 98-54

Col 2 = Actual Payments received from Entergy, if any

Col 3 = Col 1 minus Col 2

Col 4 = 22% of Col 1

Col 5 = Sum of Col 3 and Col 4

Boston Edison Company
Claims and Recoveries - 2001
\$ in Millions

2001 NEIL Insurance Credit Refund:

Entergy 2001 NEIL Credit for Pilgrim	\$ (5.881)
Percentage paid to BECo per Pilgrim P&S	<u>85%</u>
BECo Share of Pilgrim NEIL Credit received 12/27/01	\$ (4.999)
Less 22 % Contract Customer Share	<u>1.100</u>
Net NEIL Refund Applicable to Retail Sales	\$ (3.899)

Pooled Equipment Inventory Management System Expenses:

Total PIMS Payments	\$ 0.022
Less 22 % Contract Purchaser Share	<u>(0.005)</u>
Net PIMS Applicable to Retail Sales	0.017

Maxey Flats LLC Expenses:

Maxey Flats Payment	\$ 0.047
Less Actual American Ecology Claim	<u>(0.040)</u>
Net Maxey Flats Payments	0.007
Less 22 % Contract Purchaser Share	<u>(0.002)</u>
Net Expenses Applicable to Retail Sales	0.005

Total 2001 Pilgrim Adjustments	\$ (3.877)
---------------------------------------	-------------------

2000 NEIL Insurance Credit Refund True-Up:

	As Filed DTE 00-82	Actual	True-up
Credit Received 12/29/2000	\$ (5.394)	\$ (5.314)	\$ 0.080
Less 22 % Contract Purchaser Share	1.187	1.169	(0.018)
Net NEIL Refund Applicable to Retail Sales	\$ (4.207)	\$ (4.145)	\$ 0.062

Net 2001 Claims	\$ (3.815)
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Boston Edison Company

Property Sales

\$ in Millions

Description	Sale Date	Book Value	Sale Proceeds	Transaction Costs	Gain/(Loss)
Summer & Union Streets, Ashland	November 13, 2000	\$ 0.001	\$ 0.330	\$ 0.003	\$ 0.327

Total Gain on Properties Sold	\$ 0.327
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Boston Edison Company
Wholesale Revenue Credit
(\\$ in Millions)

Line	Description	2001	2002
1	Total Wholesale Revenue	\$ 75,923	\$ 53,933
2	Less: Wholesale Supply Cost	68,869	55,256
3	Demand Credit in Retail Distribution Rates **	35,400	35,400
4	Net Wholesale Revenue Transition Cost	\$ 28,346	\$ 36,723

Notes: Line 1: 2001 Actual Revenues per DTE-1-18; 2002 per Company Estimate

Line 2 per Page 2 of BEC-RAP-1 (Settlement) and BEC-RAP-2 (Supp)

Line 3 is \$35.4 million annually.

Line 4 = (Line 2 + Line 3) - Line 1

Securitization True-Up
\$ in Millions

Year	Ending	RRB Principal Payments	RRB Interest Payments	Less: Interest Earned	Admin Fees	Less:	Beginning	Securitization	Gross Up of Securitization Collections net of Charge-offs @ 0.67% Col. H	100% Recoverable Securitization Collections Col. I	Fixed Component Collections Col. J	Securitization True-Up Col. K
	Securitization					Account Balance Col. A	Account Balance Col. F	Collections Col. G				
	Account Balance Col. A					- Col. A Prior Year	Sum of Cols. A to F	- Col. A Prior Year				
1999	\$ 49,009	\$ -	\$ -	\$ (0.368)	\$ 0.380	\$ -	\$ 49,021	\$ -	\$ 49,352	\$ 46,822	\$ 2,530	
2000	\$ 33,227	\$ 78,441	\$ 53,184	\$ (2,260)	\$ 0.912	\$ (49,009)	\$ 114,496	\$ 0.772	\$ 115,268	\$ 112,624	\$ 2,644	
2001	\$ 39,131	\$ 62,428	\$ 42,622	\$ (1.159)	\$ 0.912	\$ (33,227)	\$ 110,707	\$ 0.747	\$ 111,454	\$ 105,186	\$ 6,268	

Note: Col. H = (Col. G / (1 - 0.0067)) * Col. G

Charge-off rate of 0.67% per Attachments to AG-1-G as follows:

Year	Attachment	Description
1999	1	Issuance Advice Letter, page 3
2000	2	First Annual Routine True-Up Letter, page 3
2001	3	Second Annual Routine True-Up Letter, page 3

DPU/DTE 97-95
BECo. Compliance w/ DPU 93-37 Order
Carrying Charge Adjustment due to BETG Over-Investment

Line	Month/Year Col. A	Over-Investment Carrying Charge Factor Col. B	Over-Investment Balance including Carrying Charge Col. C	Carrying Charge @ effective rate of 9.98970% to yield 10.46% return	
				Col. B * Col. C Line 0	Col. D Col. C Line n - Col. C Line 0
0	Dec-97	1.00000	\$ 3,936,881		
1	Jan-98	1.00832	\$ 3,969,655	\$ 32,774	
2	Feb-98	1.01672	\$ 4,002,701	\$ 65,820	
3	Mar-98	1.02518	\$ 4,036,022	\$ 99,141	
4	Apr-98	1.03372	\$ 4,069,621	\$ 132,740	
5	May-98	1.04232	\$ 4,103,500	\$ 166,619	
6	Jun-98	1.05100	\$ 4,137,660	\$ 200,779	
7	Jul-98	1.05975	\$ 4,172,105	\$ 235,224	
8	Aug-98	1.06857	\$ 4,206,837	\$ 269,956	
9	Sep-98	1.07747	\$ 4,241,858	\$ 304,977	
10	Oct-98	1.08644	\$ 4,277,170	\$ 340,289	
11	Nov-98	1.09548	\$ 4,312,777	\$ 375,896	
12	Dec-98	1.10460	\$ 4,348,680	\$ 411,799	
13	Jan-99	1.11380	\$ 4,384,881	\$ 448,000	
14	Feb-99	1.12307	\$ 4,421,384	\$ 484,503	
15	Mar-99	1.13242	\$ 4,458,191	\$ 521,310	
16	Apr-99	1.14184	\$ 4,495,305	\$ 558,424	
17	May-99	1.15135	\$ 4,532,727	\$ 595,846	
18	Jun-99	1.16093	\$ 4,570,461	\$ 633,580	
19	Jul-99	1.17060	\$ 4,608,509	\$ 671,628	
20	Aug-99	1.18034	\$ 4,646,873	\$ 709,992	
21	Sep-99	1.19017	\$ 4,685,557	\$ 748,676	
22	Oct-99	1.20008	\$ 4,724,563	\$ 787,682	
23	Nov-99	1.21007	\$ 4,763,894	\$ 827,013	
24	Dec-99	1.22014	\$ 4,803,553	\$ 866,672	
25	Jan-00	1.23030	\$ 4,843,541	\$ 906,660	
26	Feb-00	1.24054	\$ 4,883,862	\$ 946,981	
27	Mar-00	1.25087	\$ 4,924,519	\$ 987,638	
28	Apr-00	1.26128	\$ 4,965,514	\$ 1,028,633	
29	May-00	1.27178	\$ 5,006,851	\$ 1,069,970	
30	Jun-00	1.28237	\$ 5,048,532	\$ 1,111,651	
31	Jul-00	1.29304	\$ 5,090,560	\$ 1,153,679	
32	Aug-00	1.30381	\$ 5,132,937	\$ 1,196,056	
33	Sep-00	1.31466	\$ 5,175,668	\$ 1,238,787	
34	Oct-00	1.32561	\$ 5,218,754	\$ 1,281,873	
35	Nov-00	1.33664	\$ 5,262,199	\$ 1,325,318	
36	Dec-00	1.34777	\$ 5,306,005	\$ 1,369,124	
37	Jan-01	1.35899	\$ 5,350,176	\$ 1,413,295	
38	Feb-01	1.37030	\$ 5,394,715	\$ 1,457,834	
39	Mar-01	1.38171	\$ 5,439,625	\$ 1,502,744	
40	Apr-01	1.39321	\$ 5,484,908	\$ 1,548,027	
41	May-01	1.40481	\$ 5,530,569	\$ 1,593,688	
42	Jun-01	1.41650	\$ 5,576,610	\$ 1,639,729	
43	Jul-01	1.42830	\$ 5,623,033	\$ 1,686,152	
44	Aug-01	1.44019	\$ 5,669,844	\$ 1,732,963	
45	Sep-01	1.45218	\$ 5,717,044	\$ 1,780,163	
46	Oct-01	1.46426	\$ 5,764,637	\$ 1,827,756	
47	Nov-01	1.47645	\$ 5,812,626	\$ 1,875,745	
48	Dec-01	1.48756	\$ 5,856,332	\$ 1,919,451	

3.99452

years (12/31/97 to 12/28/01)

Yields a return of

10.45299%

DTE 01-78

Boston Edison Company
Monthly Total Deferral Balance
Summary
\$ in 000's

Line	Description	Dec-00	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01
1	Standard Offer	\$ 69,970	\$ 78,719	\$ 52,044	\$ 48,891	\$ 40,176	\$ 34,023	\$ 26,457	\$ 34,491	\$ 32,014	\$ 24,038	\$ 14,935	\$ 1,827	\$ 0
2	Default	52,165	58,782	60,038	58,554	52,690	51,093	53,904	48,031	49,777	33,099	33,985	24,492	22,814
3	Total Deferral Balance - (Over)/Under	\$ 122,135	\$ 137,501	\$ 112,082	\$ 107,445	\$ 92,866	\$ 85,116	\$ 80,361	\$ 82,523	\$ 81,791	\$ 57,137	\$ 48,920	\$ 26,319	\$ 22,814

Boston Edison Company
Monthly Standard Offer Deferral Calculation
Summary
\$ in 000's

Line	Description	Dec-00	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Total
1	Revenues from Standard Offer [Pg 8, Line 9]	\$ (48,802)	\$ (49,438)	\$ (49,528)	\$ (47,957)	\$ (46,915)	\$ (52,943)	\$ (49,753)	\$ (65,377)	\$ (59,935)	\$ (57,515)	\$ (52,647)	\$ (48,871)	\$ (629,680)	
2	Revenue from Standard Offer Fuel Index Adj	\$ 57,164	\$ 22,422	\$ 46,113	\$ 39,011	\$ 40,569	\$ 45,220	\$ 57,629	\$ 62,726	\$ 51,812	\$ 48,311	\$ 39,485	\$ 47,040	\$ 557,512	
3	Standard Offer Expense [Note A]	\$ 8,362	\$ (27,016)	\$ (3,415)	\$ (8,947)	\$ (6,346)	\$ (7,723)	\$ 7,876	\$ (2,650)	\$ (8,122)	\$ (9,204)	\$ (13,152)	\$ (1,831)	\$ (72,169)	
4	Standard Offer Deferral (Over) / Under Recovery	\$ 387	\$ 340	\$ 263	\$ 232	\$ 193	\$ 157	\$ 159	\$ 173	\$ 146	\$ 101	\$ 44	\$ 5	\$ 2,199	
5	Interest on SO Deferral Balance [Note B]	\$ 69,970	\$ 78,719	\$ 52,044	\$ 48,891	\$ 40,176	\$ 34,023	\$ 26,457	\$ 34,491	\$ 32,014	\$ 24,038	\$ 14,935	\$ 1,327	\$ 0	
(A)	Standard Offer Expense Detail	\$ 38,727	\$ 35,623	\$ 36,594	\$ 26,642	\$ 21,535	\$ 36,599	\$ 44,016	\$ 43,124	\$ 43,986	\$ 42,744	\$ 41,958	\$ 43,688	\$ 455,235	
	NUG Purchases [Pg 4, Line 25]	\$ 25,939	\$ (10,514)	\$ 15,570	\$ 16,848	\$ 23,743	\$ 13,701	\$ 21,620	\$ 27,594	\$ 13,455	\$ 11,035	\$ 2,369	\$ 9,767	\$ 171,145	
	Short Term Market Transactions [Pg 6, Line 6]	\$ 64,665	\$ 25,109	\$ 52,163	\$ 43,490	\$ 45,278	\$ 50,300	\$ 65,637	\$ 70,717	\$ 57,442	\$ 53,798	\$ 44,327	\$ 53,454	\$ 626,381	
	Subtotal	\$ 11.6%	\$ 10.7%	\$ 11.6%	\$ 10.3%	\$ 10.4%	\$ 10.1%	\$ 12.2%	\$ 11.3%	\$ 9.8%	\$ 10.2%	\$ 10.9%	\$ 12.0%		
	Wholesale % [page 7, line 13]	\$ 7,501	\$ 2,687	\$ 6,051	\$ 4,479	\$ 4,709	\$ 5,080	\$ 7,991	\$ 5,629	\$ 5,487	\$ 4,332	\$ 6,415	\$ 68,869		
	Wholesale Cost [Subtotal * Wholesale %]	\$ 57,164	\$ 22,422	\$ 46,113	\$ 39,011	\$ 40,569	\$ 45,220	\$ 57,629	\$ 62,726	\$ 51,812	\$ 48,311	\$ 39,485	\$ 47,040	\$ 557,512	
(B)	Interest = [Prior Month line 6 + (Current Month line 4 * 0.5)] * Annual Interest Rate / 12 months	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	
	Annual Interest Rate														

Boston Edison Company
Monthly Default Service Deferral Calculation
Summary
\$ in 000's

Line	Description	Dec-00	Ac: Jan-01	Act: Feb-01	Act: Mar-01	Act: Apr-01	Act: May-01	Act: Jun-01	Act: Jul-01	Act: Aug-01	Act: Sep-01	Act: Oct-01	Act: Nov-01	Act: Dec-01	Total
1	Revenues from Default Service [Pg 8, Line 15]	\$ (20,852)	\$ (19,392)	\$ (20,907)	\$ (23,423)	\$ (20,204)	\$ (21,981)	\$ (38,603)	\$ (21,571)	\$ (25,325)	\$ (29,325)	\$ (23,792)	\$ (16,944)	\$ (277,329)	
2	Revenues from Default Service Adjustment	(2,198)	(4,325)	(4,436)	(4,300)	(4,155)	(4,302)	(4,601)	(4,813)	(4,722)	(4,259)	(4,060)	(4,186)	(50,357)	
3	Default Service Expense (Note A)	29,378	24,664	23,550	21,571	22,492	28,830	37,066	35,630	13,400	21,294	18,207	19,328	295,411	
4	Default Service Deferral (Over) / Under Recovery	\$ 6,328	\$ 947	\$ (1,793)	\$ (6,153)	\$ (1,867)	\$ 2,537	\$ (6,138)	\$ 1,491	\$ (16,893)	\$ 711	\$ (9,645)	\$ (1,802)	\$ (32,275)	
5	Interest on Default Service Deferral Balance [B]	289	309	309	289	270	273	265	254	216	175	152	123	2,924	
6	Default Service (Over) / Under Ending Balance	<u>\$ 52,165</u>	<u>\$ 58,782</u>	<u>\$ 60,038</u>	<u>\$ 58,554</u>	<u>\$ 52,690</u>	<u>\$ 51,093</u>	<u>\$ 53,904</u>	<u>\$ 48,031</u>	<u>\$ 49,777</u>	<u>\$ 33,099</u>	<u>\$ 33,985</u>	<u>\$ 24,492</u>	<u>\$ 22,814</u>	
(A)	<u>Default Service Expense Detail</u>														
	Default Service Load (gwh)	350,772	324,128	377,373	363,546	399,274	422,041	325,963	332,760	258,285	225,031	264,515	284,799	3,928,486	
	Market Price (\$/mwh)	\$ 83.75	\$ 76.09	\$ 62.41	\$ 59.33	\$ 56.33	\$ 68.31	\$ 113.71	\$ 107.07	\$ 51.88	\$ 94.63	\$ 68.83	\$ 67.87		
	Default Service Expense	<u>\$ 29,378</u>	<u>\$ 24,664</u>	<u>\$ 23,550</u>	<u>\$ 21,571</u>	<u>\$ 22,492</u>	<u>\$ 28,830</u>	<u>\$ 37,066</u>	<u>\$ 35,630</u>	<u>\$ 13,400</u>	<u>\$ 21,294</u>	<u>\$ 18,207</u>	<u>\$ 19,328</u>	<u>\$ 295,411</u>	
(B)	Interest = [Prior Month line 6 + [Current Month line 4 * 0.5]] * Annual Interest Rate / 12 months	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	6.26%	
	Annual Interest Rate														

Boston Edison Company
PPAs Transfer Cost
\$ in 000's

Line	Description	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Total
<u>NUG Purchases (MWh)</u>														
1	Canal 1	78,171	67,932	5,849	-	59,987	65,642	70,096	85,332	66,816	5,385	70,589	62,744	638,521
2	Ocean State 1	25,864	24,875	24,284	22,221	30,759	29,695	34,036	36,190	32,328	32,596	28,537	32,716	354,102
3	Ocean State 2	27,668	26,327	26,382	28,317	36,441	35,087	35,568	36,490	34,852	35,213	24,328	31,999	375,672
4	NEA 1	113,147	98,042	110,550	102,039	75,372	98,986	102,344	98,964	100,036	106,227	91,611	112,965	1,210,323
5	NEA 2	70,403	61,004	68,786	63,510	46,888	61,597	63,681	61,578	62,245	66,087	66,926	70,289	763,013
6	Masspower	39,333	49,415	77,999	45,217	43,646	50,791	29,320	64,169	51,085	58,487	28,709	66,347	604,517
7	MBTA Jets 1	51	78	218	6	182	126	536	544	99	207	118	162	2,327
8	MBTA Jets 2	327	368	5	188	130	221	528	96	200	117	158	2,389	
9	Hydro Quebec 1	-	-	-	-	-	-	-	-	-	-	-	-	
10	Hydro Quebec 2	-	-	-	-	-	-	-	-	-	-	-	-	
11	Entergy Nuclear	383,087	350,647	382,709	246,214	116,808	355,179	383,429	320,849	371,179	394,026	377,652	336,479	4,018,258
12	NUG Generation	737,774	678,647	687,145	507,558	410,281	697,242	719,230	704,644	718,736	698,438	685,589	713,858	7,969,122
13	Less: Assumed Line Losses @	6.85%	(50,610)	(46,554)	(47,823)	(34,817)	(28,143)	(47,829)	(49,338)	(48,337)	(49,304)	(47,030)	(48,969)	(546,666)
14	Net MWh Delivered	687,164	632,093	649,322	472,741	382,118	649,413	669,893	656,307	669,432	650,526	638,559	664,889	7,422,456
15	DistCo. Settlement Price (\$/kWh)	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.05636	\$ 0.056571	\$ 0.06571	\$ 0.06571	
16	Cost of NUG Purchases	\$ 38,727	\$ 35,623	\$ 36,594	\$ 26,642	\$ 21,535	\$ 36,599	\$ 44,016	\$ 43,124	\$ 43,986	\$ 42,744	\$ 41,958	\$ 43,688	\$ 455,235

DTE 01-78

Exhibit BEC-RAP-1 (Settlement)
Page 5 of 8

Boston Edison Company
PPA Supply Cost
\$ in 000's

Line	Description	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Total	
1	Canal 1	\$ 3,793	\$ 3,395	\$ 1,032	\$ 819	\$ 2,934	\$ 3,095	\$ 3,039	\$ 3,370	\$ 2,947	\$ 1,037	\$ 2,992	\$ 2,389	\$ 30,843	
2	Ocean State 1	1,293	1,671	1,716	1,767	1,707	1,943	2,111	1,967	1,926	1,707	1,779	1,999	21,586	
3	Ocean State 2	1,526	1,746	1,861	1,850	2,094	2,121	2,207	1,883	1,990	1,903	1,920	1,882	22,983	
4	NEA 1	7,352	6,371	7,184	6,633	4,898	6,433	6,650	6,431	6,500	6,903	5,953	6,407	77,715	
5	NEA 2	5,896	5,196	5,852	5,433	4,065	4,222	4,372	4,337	4,213	5,641	5,656	5,883	60,765	
6	Masspower	4,769	5,009	5,465	5,287	5,336	4,697	3,718	5,086	4,453	4,954	4,382	5,091	58,246	
7	MBTA Jets 1	72	67	86	61	90	64	112	126	62	87	74	218	1,119	
8	MBTA Jets 2	41	69	73	31	62	47	61	111	44	59	45	51	694	
9	Hydro Quebec 1	126	126	128	126	126	124	94	77	116	112	119	112	1,387	
10	Hydro Quebec 2	677	1,196	77	681	684	610	676	616	665	650	591	618	7,742	
11	HQ Energy Line Usage	-	-	-	-	-	-	-	-	-	-	(212)	-	(212)	
12	Energy Nuclear	13,481	12,339	13,468	8,664	4,110	12,499	13,493	11,291	13,062	13,866	13,290	11,841	141,402	
13	Connecticut Yankee	149	312	256	294	416	317	364	320	331	335	353	370	3,817	
14	NUG Supply Cost	\$ 39,175	\$ 37,496	\$ 312	\$ 256	\$ 31646	\$ 26,522	\$ 36,172	\$ 36,898	\$ 36,614	\$ 36,311	\$ 37,254	\$ 36,941	\$ 36,861	\$ 428,086

Boston Edison Company
Monthly Short Term Market Transactions

Line	Description	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Act Total
	Cost (\$ in 000's)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1	MATEP	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
2	Short-Term Sales	-	(10,523)	15,550	16,846	23,730	13,681	21,609	27,594	13,444	11,055	2,398	9,767	(14) 171,040
3	Short Term SO	25,890	-	-	-	-	-	-	-	-	-	-	-	29
4	NEPOOL - reliability EVH transm.	29	-	-	-	-	-	-	-	-	-	-	-	91
5	Miscellaneous Transmission	20	9	19	2	13	20	11	-	-	-	-	-	0
6	Total ST Market Transaction Cost	\$25,939	\$10,514	\$15,570	\$16,848	\$23,743	\$13,701	\$21,620	\$27,594	\$13,455	\$11,055	\$2,369	\$9,767	\$171,145

7	GWH													0,000
8	MATEP													0,000
9	Short-Term Sales													3,245,231
10	Short Term SO													0,000
11	NEPOOL - reliability EVH transm.													
12	Miscellaneous Transmission													
13	Total	278,050	247,241	262,432	286,854	428,148	304,757	336,355	379,670	222,031	152,477	169,554	177,662	
14	Line loss factor													
15	S-T Net GWH	278,050	247,241	262,432	286,854	428,148	304,757	336,355	379,670	222,031	152,477	169,554	177,662	3,245,231
		6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	6.86%	0,000
		258,976	230,280	244,429	267,175	398,777	283,850	313,281	353,625	206,800	142,017	157,923	165,475	3,022,608

Boston Edison Company
Monthly Wholesale GWH Sales, Wholesale Sales as Percentage of Sales

Line	Wholesale Customer	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Total
1	GWH													116.916
2	Reading	12.732	9.764	13.300	8.802	10.858	9.804	9.700	12.328	8.544	8.580	6.144	6.360	116.916
3	Concord	15.903	13.487	14.529	12.340	13.155	14.902	14.902	16.370	13.422	13.374	13.031	14.835	170.251
4	Wellesley	22.657	16.949	18.009	15.387	16.586	19.051	18.471	19.140	17.319	17.204	16.676	18.966	216.414
5	Brantree	7.203	5.986	7.686	5.409	7.003	7.001	7.833	7.982	6.834	7.179	5.782	7.087	82.986
6	MBTA	47.822	36.627	36.997	35.052	31.175	30.909	32.410	30.128	30.623	30.543	32.354	33.963	408.603
7	Masport	13.631	13.344	14.751	12.134	11.847	13.958	12.840	15.865	11.043	12.338	12.682	14.135	158.567
8	Total Wholesale	119.948	96.157	105.271	89.123	90.624	95.625	96.156	101.814	87.785	89.219	86.669	95.347	1,153.738
9	GWH Recap													
10	Wholesale Sales [line 8]	119.948	96.157	105.271	89.123	90.624	95.625	96.156	101.814	87.785	89.219	86.669	95.347	1,153.738
11	Retail Sales - SO	916.290	799.679	805.416	776.203	779.080	851.883	694.322	801.6668	812.253	785.131	708.006	698.468	9,428,398
12	Total Sales (Whsl + SO)	1,036.238	895.837	910.687	865.326	869.704	947.508	790.479	903.482	900.038	874.350	794.674	793.815	10,582,136
13	Wholesale as % of Total (line 8 / line 12)	11.6%	10.7%	11.6%	10.3%	10.4%	10.1%	12.2%	11.3%	9.8%	10.2%	10.9%	12.0%	

Boston Edison Company
Standard Offer & Default Services Revenue
\$ in 000's

Line	Description	Account	Act Jan-01	Act Feb-01	Act Mar-01	Act Apr-01	Act May-01	Act Jun-01	Act Jul-01	Act Aug-01	Act Sep-01	Act Oct-01	Act Nov-01	Act Dec-01	Total
1	Residential Standard Offer	440 170	\$ 17,051	\$ 16,247	\$ 15,442	\$ 14,749	\$ 12,113	\$ 15,157	\$ 17,537	\$ 18,874	\$ 19,664	\$ 20,404	\$ 16,554	\$ 17,408	\$ 201,199
2	Commercial Standard Offer	442 450	25,350	26,414	26,026	27,258	29,169	25,038	36,963	32,218	30,068	28,588	25,439	339,304	
3	Industrial Standard Offer	442 460	5,140	5,537	5,889	5,871	6,437	7,425	5,699	8,022	6,413	5,346	5,926	4,256	71,972
4	MWRA Standard Offer	442 470	649	669	864	827	677	599	862	773	839	758	756	838	9,112
5	Street Lighting Standard Offer	444 070	615	572	561	496	434	594	617	745	801	938	822	920	8,114
6	Old PAC Revenues	440020, 442050, 442080	(0)	(0)	(1)	(1)	(1)	(1)	-	-	-	-	-	-	(19)
7	Old Fuel Clause revenues	44003, 44204, 44207, 44706, 444043	(3)	(1)	-	-	-	-	-	-	-	-	-	-	
8	Adjustment														
9	Standard Offer Revenues		<u>\$ 48,802</u>	<u>\$ 49,438</u>	<u>\$ 49,528</u>	<u>\$ 47,987</u>	<u>\$ 46,916</u>	<u>\$ 52,943</u>	<u>\$ 49,753</u>	<u>\$ 65,377</u>	<u>\$ 59,935</u>	<u>\$ 57,515</u>	<u>\$ 52,647</u>	<u>\$ 48,871</u>	<u>\$ 629,680</u>
10	Residential Default Service	440 180	\$ 7,363	\$ 6,816	\$ 6,653	\$ 6,022	\$ 4,795	\$ 6,325	\$ 6,942	\$ 8,095	\$ 7,604	\$ 1,347	\$ 6,998	\$ 4,684	\$ 73,644
11	Commercial Default Service	442 480	12,037	11,396	12,796	16,025	13,513	14,591	26,951	19,030	14,839	15,866	11,462	18,940	
12	Industrial Default Service	442 490	1,315	1,063	1,327	1,260	1,790	1,049	4,712	2,165	1,505	6	736	761	17,690
13	Street Lighting Default Service	444 100	136	116	131	116	106	26	(3)	37	26	133	192	36	1,054
14	Adjustment														
15	Default Service Revenues		<u>\$ 20,852</u>	<u>\$ 19,392</u>	<u>\$ 20,907</u>	<u>\$ 23,423</u>	<u>\$ 20,204</u>	<u>\$ 21,991</u>	<u>\$ 38,603</u>	<u>\$ 29,325</u>	<u>\$ 25,571</u>	<u>\$ 16,324</u>	<u>\$ 23,792</u>	<u>\$ 16,944</u>	<u>\$ 277,329</u>
16	Residential Default Service Adj	440 175	\$ 749	\$ 1,309	\$ 1,251	\$ 1,175	\$ 955	\$ 1,213	\$ 1,227	\$ 1,245	\$ 1,288	\$ 1,054	\$ 1,103	\$ 1,090	\$ 13,660
17	Commercial Default Service Adj	442 455	1,165	2,532	2,644	2,616	2,620	2,526	2,762	2,965	2,780	2,869	2,450	2,643	30,571
18	Industrial Default Service Adj	442 465	214	403	450	426	508	492	539	527	572	262	418	357	5,168
19	Street Lighting Default Service /	444 075	35	41	40	48	32	36	31	38	41	36	52	55	485
20	MWRA Default Service Adj	442475	36	39	50	36	40	35	42	38	41	37	37	42	473
21	Default Service Adj Revenues		<u>\$ 2,198</u>	<u>\$ 4,325</u>	<u>\$ 4,436</u>	<u>\$ 4,300</u>	<u>\$ 4,155</u>	<u>\$ 4,302</u>	<u>\$ 4,601</u>	<u>\$ 4,813</u>	<u>\$ 4,722</u>	<u>\$ 4,259</u>	<u>\$ 4,060</u>	<u>\$ 4,166</u>	<u>\$ 50,357</u>
22	Retail Standard Offer Sales														
23	Retail Default Service Sales		916,290	799,679	805,416	776,203	779,080	851,883	694,322	801,668	812,253	785,131	708,006	698,468	9,428,398
24	Retail Competitive Supplier Sales		319,620	278,172	302,996	334,065	274,312	312,570	469,451	366,363	286,600	190,550	285,747	221,472	3,641,919
25	Total Retail Sales		1,358,865	1,192,037	1,222,820	1,185,410	1,145,330	1,165,744	1,268,327	1,325,875	1,301,423	1,174,049	1,119,822	1,145,321	14,625,023
26	Default Service Adjustment Price		<u>\$ 0,00363</u>												